



Welcome to the State of Indiana.

To help simplify the process of retirement planning, all employees hired by the State will be automatically enrolled in the Indiana Deferred Compensation Plan known as Hoosier S.T.A.R.T. sponsored by your employer. Some of the benefits of the Plan include deferring state and/or federal taxes on your contributions and earnings, the potential for a bigger nest egg through compound growth, and access to an array of quality investment options managed by professional money managers. In short, the Plan offers an easy way to begin planning today for the retirement lifestyle you want tomorrow.

Your enrollment in the Hoosier S.T.A.R.T. Plan, at the minimum contribution amount of \$15.00 or 2% (two percent) of your bi-weekly salary, whichever is greater, is a great benefit to new employees who, at the time of hire, may feel overwhelmed with all the paperwork that accompanies a new job. **This contribution level also qualifies you to receive the state matching contribution of \$15.00, giving you an additional \$390 in annual savings.** As an added benefit to your enrollment in Hoosier S.T.A.R.T. on your anniversary hire date your deferral contribution will automatically increase by 0.5% (half of 1 percent) on each anniversary date. This is an exciting new benefit to the plan that automatically allows an employee to better prepare themselves for their retirement. Please contact a customer service representative to discuss the Plan and/or investment options available to you at (877) 728-6738*. Or you may visit our website at www.hoosierstart.in.gov *. You may also update your beneficiary information at this time as well.

If you would not like to participate in the Hoosier S.T.A.R.T. Plan, or if you would like to participate in the plan but at a different deferral amount or simply just opt out of the auto escalation benefit, please call our local office at (877) 728-6738. **Please note that you must opt out within 31 days of receiving your first paycheck to cancel your enrollment in the program.**

It's an exciting time for all of us at the Hoosier S.T.A.R.T. Plan and as your Plan Administrator I am always looking and exploring for new options to help State employees save and invest for their retirement. I look forward to helping you make your retirement dreams a reality.

Regards,

Auditor Suzanne Crouch

* Access to the voice response unit and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the voice response unit or Web site received on business days prior to close of the New York Stock Exchange (4:00 p.m. Eastern Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

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